

News Release

22 January 2020

Appointments to QBE Asia Advisory Board

QBE, the business insurance specialist, announced today the appointment of Mr Michael Gourlay and Ms Yen Saw as Non-Executive Directors of the QBE Asia Advisory Board, effective January 2020. Michael will also Chair the Asia Advisory Board. The Asia Advisory Board serves to provide leadership oversight of QBE Asia as well as ensure governance and maintain a strong connection with the country boards.

Michael Gourlay brings 40 years' experience in the insurance sector working across operational and strategic roles at a group, regional and country level for MSIG Insurance and Aviva, most notably in the Asia Pacific region. Michael brings a proven track record and extensive expertise in the retail, wholesale and property and casualty insurance market and deep networks across the region. Prior to April 2019, Michael was Director and CEO, MSIG Insurance (Singapore) and concurrently, Regional Head of Broker and Bancassurance Distribution, where he was instrumental in driving digital transformation across the business. Michael will also Chair the Asia Advisory Board.

Yen Saw brings 30 years' experience in insurance and reinsurance in the Asia Pacific region across business development, marketing and distribution, operations and client servicing. She was the Chief Executive Officer of Tokio Marine Insurance (Malaysia) Berhad, from which she retired in 2016. Prior to that she led Aviva's Indonesian franchise and ran CIMB's Assurance business. Yen is an innovative thinker with a passion for technology and currently runs her own consultancy connecting reinsurance companies with investors and tech businesses.

<ends>

For further information please contact: Christine KAM Head of Communications and Marketing QBE Insurance (Singapore) Pte Ltd

Direct: +65 6477 1099 Mobile: +65 9388 3333

Email: christine.kam@qbe.com

About QBE Asia

QBE Asia is part of the International Division of QBE Insurance Group Limited, one of the world's top general insurance and reinsurance companies. Headquartered in Sydney, QBE is listed on the Australia Securities Exchange (ASX).

To learn more about QBE Insurance Group, please visit www.qbe.com